anitized Co	py Approved for Release 20	11/10/19 : CIA-RDP80-00809A0006003	90050-3
	CLASSIFICATION CONF. CENTRAL INTELLIGENCE INFORMATION FOREIGN DOCUMENTS OR RAI	ROM	50X1-HUM
COUNTRY	China	DATE OF	
SUBJECT	Economic - Finance	INFORMATION 1950 - 1951	
HOW PUBLISHED	Daily newspapers	DATE DIST. /4 Apr 1951	
WHERE PUBLISHED	Shanghai; Hong Kong	NO. OF PAGES 2	50X1-HUM
DATE PUBLISHED	18 Dec 1950 - 12 Mar 1951		
LANGUAGE	Chinese	SUPPLEMENT TO REPORT NO.	
THIS DOCUMENT CONTAINS OF THE ULLITED STATES W. S. C., SI AND SE, AND OF ITS CONTENTS IN ARY MIDITED BY LAW. BEPGG	MENDED. ITS TRANSMISSION OR THE REVELATION	THIS IS UNEVALUATED INFORMATION .	
OURCE	Newspapers as indicated.		
	SOUTH CHINA AUTHORITIES TIGH	TEN FOREIGN EXCHANGE CONTROLS:	50X1-HUN
for The cred	shippers to supply their own for Central Government has forbidder Lit for domestic purchases in ter A speculative price rise on comm	modities during October 1950 was	
lect ness	ions reached 35 percent above th	government. Kwangtung tax col- ne target in 1950, but many weak- ranging from over-collections to	

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BANS INDIVIDUAL PROVISION OF FOREIGN EXCHANGE -- Shanghai, Ta Kung Pao, 21 Dec 50

As of 19 December the South China Foreign Trade Control Bureau has stopped issuing permits for individuals to provide their own foreign exchange to cover imports. This policy is said to have been adopted to meet the requirements of the present international economic situation. The bureau has ample foreign exchange runds on hand to provide for the needs of all importers.

The issuing of certificates of credit for domestic purchases in terms of the US dollar has been forbidden by the government.

CANTON TAX CONFERENCE REVEALS FAULTS -- Hong Kong, Hsing-tao Jih-pao, 2 Mar 51

Canton, 1 March -- At an 11-day conference of tax officials of Kwangtung Province it was revealed that while the 1950 tax collection target had been exceeded by 35 percent, a large number of shortcomings in the system had been

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revealed, such as obstructionism, early collections, forced collections, over-collections, changes in rates at will, violence, self-satisfaction on part of cadres, failure to understand tax policies, embezzlement, love of ease, and pride of position.

It is hoped that during 1951 these shortcomings and evils can be overcome and the general level of efficiency raised among the tax officials.

NATIONWIDE PRICE STABILIZATION ACHIEVED -- Sharghai, Hsing-wen Jih-pao, 18 Dec 50

During the latter part of October 1950, certain capitalist opportunists succeeded in maripulating the markets to cause a considerable price rise to a point where the index was 178.9 (considering prices of 31 December 1949 as 100). The government finance departments of all levels swung into action to increase supply and exert greater market controls. By the end of November, prices in the six big trading centers -- Tientsin, Shanghai, Canton, Hankow, Sian, and Chungking -- had been stabilized at 176.

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